



POLK COUNTY COMMISSIONERS COURT

(Special Session)

Tuesday – July 26, 2016

9:30 A.M.

2016-078

Polk County Courthouse, 3rd floor

Livingston, Texas

NOTICE

is hereby given that a Special meeting of the Polk County Commissioners Court will be held on the date stated above, at which time the following subjects will be discussed:

The Commissioner's Court (the "Court") of Polk County (the "County") will hold a public hearing on July 26, 2016 at 9:30 a.m. in the Commissioner's Courtroom on the 3rd floor of the Polk County Courthouse, located at 101 W. Church St., Livingston, Texas, regarding the proposed issuance by the Colorado Health Facilities Authority ("COHFA") of tax-exempt bonds (the "COHFA Bonds"), the proceeds of which will be loaned to Catholic Health Initiatives, a Colorado nonprofit corporation ("CHI").

A portion of proceeds of the COHFA Bonds in an amount not to exceed \$60,000,000 will be used in the County to finance and/or refinance the costs of the acquisition of certain health care and related facilities of Memorial Health System of East Texas ("MHSET") and its subsidiaries and affiliates, as well as certain costs of constructing, renovating and equipping those facilities (collectively, the "Projects").

The Projects are owned and/or operated by CHI, MHSET, East Texas Clinical Services, Lufkin Vision Acquisitions, MHI Clinical Services, Memorial Hospital of Polk County, Memorial Medical Center – San Augustine, Memorial Multispecialty Associates, Memorial Specialty Hospital and Pineywoods Medical Development Corporation and/or one of their subsidiaries or affiliates and are located at the following addresses within the County: 1717 Hwy 59 Bypass; 403 and 601 Ogletree and 6900 Hwy 146, all in Livingston, TX.

The public hearing is being conducted as an accommodation to satisfy the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. THE COHFA BONDS, WHEN ISSUED, WILL NOT BE OBLIGATIONS OF THE COUNTY AND WILL NOT CONSTITUTE A GENERAL OBLIGATION OR INDEBTEDNESS OF THE STATE OF TEXAS, THE COUNTY OR ANY POLITICAL SUBDIVISION THEREOF, NOR WILL THEY BE PAYABLE IN ANY AMOUNT BY TAXATION, BUT THE COHFA BONDS WILL BE THE LIMITED OBLIGATIONS OF COHFA, PAYABLE SOLELY FROM THE REVENUES PLEDGED THEREFOR.

At the time and place fixed for the hearing, all individuals who appear will be given an opportunity to address the question of whether the Commissioners Court of the County and the County Judge should approve the issuance of the COHFA Bonds for the purposes of financing or refinancing the costs of the Projects and all written comments previously filed with the County at its offices at 101 W. Church St., Suite 300, Livingston, Texas, will be considered. Following the public hearing a report concerning the hearing will be submitted to the Commissioners Court and the County Judge with a request to approve the issuance of the COHFA Bonds for the purposes of financing or refinancing the costs of the Projects. Subsequent to the public hearing, the Commissioners Court and the County Judge will take such action as is deemed proper in the premises.

ADJOURN

Consideration of a "Resolution Approving the Issuance of Bonds to Finance and Refinance Certain Projects for Memorial Health System of East Texas" will be made during the Regular Session of the Polk County Commissioners Court to be held at 10:00 following this Public Hearing.)

Posted: Thursday, July 21, 2016

Commissioners Court of Polk County, Texas

By: Sydney Murphy, County Judge

I, the undersigned County Clerk, do hereby certify that the above Notice of Meeting of the Polk County Commissioners Court is a true and correct copy of said Notice and that I posted a true and correct copy of said Notice at the Polk County Courthouse at a place readily accessible to the general public during normal business hours on Thursday, July 21, 2016 and that said Notice remained so posted continuously for at least 72 hours preceding the scheduled time of said Meeting. This notice has also been posted on the official website of Polk County, Texas (www.co.polk.tx.us).

SCHELANA HOCK, COUNTY CLERK

BY: Paula Kinsail, Deputy

FILED FOR RECORD

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SCHELANA HOCK
POLK COUNTY CLERK